

Finance, Management & Operations

Reporting And Data Analysis For The Non-Actuary

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15th Annual Intercompany Long Term Care Insurance Conference



Session Outline

- Standardized Actuarial Files Concept
- Creating The Data Set (Files)
- Organizational Support
- Solutions To Complex Problems
- Impact On The Business
- Open Discussion/Questions



Standardized Actuarial Files Concept

- What are standardized actuarial files?
- Why bother creating standardized actuarial files?
- How do standardized actuarial files help the actuary?
- How do standardized actuarial files help the non-actuary?



Creating the Data Set (Files)

- Preparing standardized actuarial files
- Develop a standardized actuarial files data dictionary
- Actuarial firm (Actuarial Department)
 - Builds the model(s)
 - Creates the seriatim model output file(s)



Creating the Data Set (Files)

- Information Systems Department (Business Intelligence Unit)
 - Imports the seriatim file(s)
 - Merges the seriatim file(s) with
 - Standardized actuarial files
 - Policy administration data
 - Populates the reporting data base



Organizational Support

- Information Systems resources required
- Business intelligence initiatives launched
- Tools utilized for data manipulation and reporting
 - SQL Server
 - Excel



Solutions to Complex Problems

- Where has the profitable business gone?
- What should we do with the diminishing assets?
- Which seriatim model output should we believe?



Impact On The Business

- Data clean up
- Benefits to
 - Business users
 - Actuaries
 - Senior management decision makers



Impact On The Business

- Effective use of resources
- Measuring the impact
 - Speed of delivery
 - Quality of end product
 - Cost of service
 - Client (business user) satisfaction



Open Discussion/Questions



Thank You For Attending

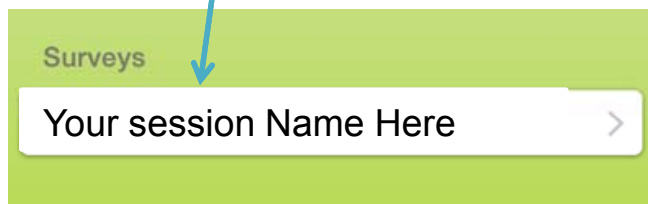
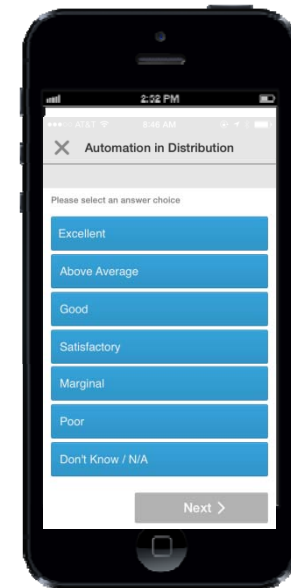
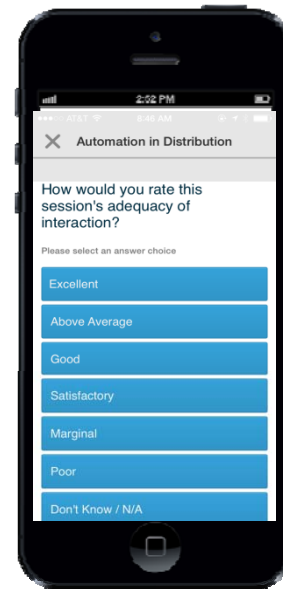
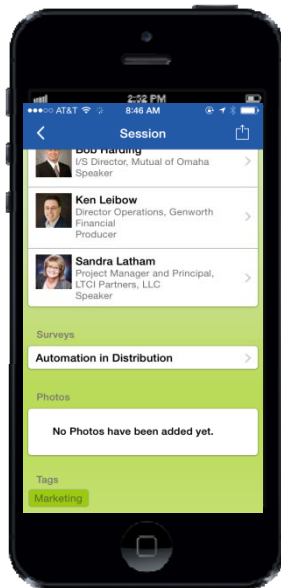
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